

Economy shows notable resilience despite global headwinds: RBI bulletin

MUMBAI, Aug 25 (PTI)

INDIAN economy demonstrated notable resilience on buoyant domestic demand as well as increased industrial activities, and recovery in monsoon mitigated agriculture sector risks, RBI's latest bulletin said on Tuesday.

Presenting an optimistic picture amid multiple global headwinds, the bulletin also highlighted that the country is likely to be less affected by the additional 10 per cent US tariffs compared to neighbouring China and some other Asian economies. The global economy is confronting a fragile geopolitical environment and continuing trade-related uncertainties. Nevertheless, the domestic economy has demonstrated notable resilience to the ongoing global headwinds, characterised by buoyant domestic demand and rising manufacturing and services activity, an article in the August bul-

letin said. The southwest monsoon picked up in July after recording a deficit in June. While headline CPI inflation rose fractionally, reflecting food inflation, core inflation remained stable. Further, liquidity conditions eased, supporting credit growth and ongoing investment activity. Foreign capital inflows rebounded, reinforcing the external sector, it said.

Monsoon activity picked up in July after a deficit in June. "The recovery in southwest monsoon in July helped in kharif sowing reaching closer to normal acreage, partly mitigating some of the risks to the agriculture sector," said the

article on 'State of the Economy'. With increased rainfall in July, the all-India reservoir storage stood close to its decadal average and higher than the preceding level. On the US Section 301 tariffs that imposed an additional 10 per cent tariff on India, the article said India's major export commodities to the US, such as smartphones, petroleum products and pharmaceuticals, remain outside its purview. "India is likely to be less affected than some of the Asian economies in the US market, such as China, Vietnam and Thailand," it said. It also said foreign direct investment (FDI) flows improved in June 2026 from the

previous month, supported by higher gross inflows.

Singapore, the Netherlands, the US, and Canada accounted for around 74 per cent of the total equity inflows.

Manufacturing received the highest share of equity inflows, followed by electricity generation, computer, and communication services. Further, outward FDI continued to register a downward trend for the last two months. About 65 per cent of the outward FDI flows were directed to Singapore, the UAE, and the US.

The major sectors witnessing outward FDI flows were financial, insurance and business services, manufacturing, wholesale/retail trade, restaurants, and hotels - together accounting for 74 per cent of the outward flows.

The Central Bank said the views expressed in the bulletin article are those of the authors and do not represent the views of the RBI.



SEBI drops case against Max Financial, Max Life, Axis entities in Rs 3,911 cr case

NEW DELHI, Aug 25 (PTI)

SEBI has disposed of proceedings against Max Financial Services, Max Life, and Axis Group entities over an alleged Rs 3,911 crore shareholder loss, with the markets regulator finding that disclosure lapses and a fraudulent scheme were not established.

Max Life Insurance Company is now known as Axis Max Life Insurance.

The Securities and Exchange Board of India (SEBI), in a final order passed on Monday, dropped proceedings against seven individuals, including Max Group founder and Chairman Aniljit Singh.

The proceedings arose from a Show Cause Notice (SCN) issued on October 24, 2024, following an investigation into transactions between the Max and Axis entities during 2009-10 to 2021-22. SEBI had examined three sets of arrangements entered into in 2010, 2015 and 2020. The

case centred on allegations that Max Financial failed to make adequate and timely disclosures about transactions that Max Financial, Max Life, and Axis entities devised a scheme that provided undue benefits to Axis Bank at the expense of Max entities and their shareholders.

The 2010 arrangement involved issuing Max Life shares to Axis Bank at par, followed by their acquisition through multiple tranches at progressively higher prices.

The 2015 arrangement involved an agreement between Max Financial, Mitsui Sumitomo Insurance Company, and Axis Bank for the transfer of nearly 4.99 pc of Max Life. The 2020 arrangement initially contemplated the acquisition of a 29.002 per cent stake in Max Life by Axis Bank. Following regulatory discussions, the arrangement was revised, with Axis entities eventually acquiring stakes in Max Life in March-April 2021.



Stock markets close higher on last-hour

MUMBAI, Aug 25 (PTI)

BENCHMARK stock indices Sensex and Nifty pared intraday losses to close higher on Tuesday, driven by buying in the final hour amid a sharp drop in crude oil prices.

After moving in a range with a negative bias for most of the day, the 30-share BSE Sensex settled higher by 286.98 points, or 0.37 per cent, at 77,656.09. As many as 24 of its constituents ended in gains, and six in losses. During the day, it hit a high of 77,666.39 and a low of 77,125.91. The 50-share NSE Nifty also remained volatile before ending higher by 115.50 points, or 0.48 per cent, at 24,334.55 on fog-end buying.

Sugar ex-mill prices down 18 pc to Rs 55/kg

NEW DELHI, Aug 25 (PTI)

THE ex-mill price of sugar has declined by 18 per cent to Rs 55 per kg since the Government's decision to allow imports and clamp down on speculation and hoarding of the sweetener, Food Secretary Sanjeev Chopra said. Ex-mill prices of sugar had shot up to a record Rs 67 per kg last week - a spike Chopra attributed to mills "jacking up" rates.

"Ex-mill price of sugar, which were jacked up by mills, has started cooling down. They have declined to Rs 55 per kg and will further drop in the coming days," Chopra told PTI. The jump in prices, he said, was not rooted in fundamentals, as the country has ample sugar stocks despite production for the 2025-26 marketing year (October-September) falling to 306 lakh tonnes, down from earlier estimates of 343 lakh tonnes.

Hyundai Motor India partners with Jio-bp

NEW DELHI, Aug 25 (PTI)

HYUNDAI Motor India Ltd on Tuesday said it has entered into a partnership with Jio-bp to integrate their respective EV charging networks and enhance charging accessibility for EV users across India.

Jio-bp is the operating brand of Reliance BP Mobility Ltd, a joint venture between Reliance Industries and bp, and is a leading provider of EV charging services and solutions. This collaboration, EV customers will be able to discover, access and use Jio-bp pulse charging stations using the myHyundai app, Hyundai Motor India Ltd's (HMIL) integrated EV charging platform, further enhancing charging convenience and accessibility, the company said in a statement. With the integration of the Jio-bp pulse network, HMIL's EV charging ecosystem now provides access to over 37,000 charging points across India, while HMIL's high-capacity chargers.

MAHA VITARAN
Maharashtra State Electricity Distribution Co. Ltd.

SHORT E-TENDER NOTICE

Sealed and superscripted tender offers are invited on line from registered contractor/Companies etc. for 1) Annual Work contract for clearance, handling and stacking (loading and unloading) of material at Major Store Center, Chandrapur, under Chandrapur Zone and 2) Transportation of various material / Distribution Transformer from Division Store to different locations/Sub Dn. under O&M Division MSEDCL Chandrapur through E-Tendering for total 2 Nos. tender having estimated amount 5.00 Lakhs Each Tender and total estimated amount Rs 10.00 Lakhs (TEN LAKHS only) excluding taxes applicable. The details of Tender & other relevant details of E-Tender No. EE/CH/DN/2025-26/T-04 To T-05 is available from Dt. 26.08.2026 at our website www.mahadiscom.in. The last date of submission is 01.09.2026. upto 15:00 Hrs. Any change in version/ Corrigendum of Tender will be published on our website hereafter. PRO,CZ/No. 73,Dt.25.08.2026.

Executive Engineer, MSEDCL, Chandrapur

MAHA VITARAN
Maharashtra State Electricity Distribution Co. Ltd.

Short Tender Notice

(Reference No. MZ/PR No. 126 Dt.25.08.2026)

The Executive Engineer, MSEDCL, Mahal Division invites e-Tender in two bid system from register & experienced reputed Agency/Contractor having experience of similar nature of work in MSEDCL & completing the formalities for the work of Annual Contract of Monthly Meter Reading, bill printing and Bill Distribution & Acknowledgement receipt of delivery to consumer of All PC o consumers (IP, Commercial and Others) CT/Whole Current meter Consumers under all sub-divisions of Mahal Division, Nagpur. (With CMRI for above 20 KW load consumer & without CMRI for balance Consumers)... Tender No: - EE/MHL/DN/MeterReading/CT-IP Reading/26-27/t-03. The Tender fees & other details are available on website www.mahadiscom.in/est.App/#. The Tender documents can be downloaded from aforesaid website from 28.08.2026. Submit the tender duly filled in on or before 07.09.2026 before 11.00 Hrs. Any changes in tender schedule, corrigendum, amendment, extension of due dates etc. if any shall be available on our website only & will not be published in newspaper separately. Executive Engineer, O&M, MSEDCL, Mahal Division, Nagpur

SHRI SHIVAJI EDUCATION SOCIETY AMRAVATI
SHRI SHIVAJI SCIENCE COLLEGE, AMRAVATI
Shivaji Nagar, Morshi Road, Amravati - 444603 India

NAAC: A+ Grade; NIRF 2025: Rank 93rd (AIR) & 3rd (MS); UGC: CPE; PM-USHA: Compo.3 Grant for College Strengthening; DBT: STAR College Program Strength Compo. (UG Focus); DBT: BUILDER L-1 (PG&Res. Focus) ISO: 9001-2015; DST: FIST; SGBAU: Lead College; Career Katta: Centre of Excellence

TENDER NOTICE

No.: DBT-BUILDER/01/2026 Date: 24/08/2026

PROCUREMENT OF LABORATORY EQUIPMENT UNDER DBT-BUILDER PROJECT

Sealed tenders are invited from reputed, registered and eligible Firms/Enterprises/ Authorized Dealers/Suppliers for the supply, installation and commissioning, wherever applicable, of laboratory equipment of standard make sanctioned under the project: "DBT-BUILDER Shri Shivaji Centre for Interdisciplinary Life Science Programme for Advance Research and Education (Level I)"

Tender Details:

Tender Document Available for Download/Access of Tender Documents **24/08/2026 to 02/09/2026**

Last Date for Submission of Sealed Tender **09/09/2026 up to 3.00 P.M.**

Tender Fee **1,000/- (Non-Refundable)**

Date & Time of Opening of Tenders **14/09/2026 at 4.00 P.M.**

Place of Opening IQAC Office, Shri Shivaji Science College, Amravati

Eligibility of Bidders: The bidder should be a registered supplier/Firm/Enterprise and shall possess valid Registration Certificate; GST Registration Number; Current Income Tax Clearance/Compliance Certificate, as applicable; PFMS account details; Authorization from the manufacturer, wherever applicable.

Detailed specifications, terms and conditions, eligibility requirements, format of tender and equipment-wise requirements are available on the College website: www.shivajiscam.org.

The undersigned reserves the right to accept or reject any or all tenders, in whole or in part, without assigning any reason thereo..

Shri Harshavardhanji P. Deshmukh President
Shri Shivaji Education Society, Amravati

Dr. D. D. Khedkar Programme Coordinator, DBT-BUILDER
Shri Shivaji Science College, Amravati

Dr. G. V. Korpe Principal
Shri Shivaji Science College, Amravati

WEST CENTRAL RAILWAY

Corrigendum

Office of the, Dy. Chief Electrical Engineer, Project/JBP No.-JBP/Project/EPC/2025/01R Dt: 21.08.2026

"Corrigendum notices no-1 to 4 against tender no-JBP/Project/EPC/2025/01R dt: 04.08.2026 have been issued on ireps.gov.in website. For details, tenderers are requested to go through the corrigendums."

(SD.) Dy.CEE/PJJB

संकेतित: प्रत्येक प्रस्ताव अनिवार्य रूप से प्रमाणित प्रस्तावकों को जारी

SOUTH EAST CENTRAL RAILWAY

E-TENDER NOTICE,

Electrical Department (Tr-D)/ Open Tender Notice

Tender Notice No. TRD NAG Tender: 26-27-24, dated 20.08.2026, Name of the Work: Preparation and supply of sectioning diagram board for station, TSS/SP/SP and safety board etc. along with safety posters wall painting over Nagpur Division. Tender Cost (in Rs.): ₹ 71,51,614.00, Earnest Money (in Rs.): ₹ 1,43,000.00

Last date of submission of electronic offer (on line): 11.09.2026 at 15:00 Hrs.

For the above tender, please visit website www.ireps.gov.in for further details.

Sr. Divl. Elect. Engineer (Tr-D) PAM/39/97 SECR/Nagpur

South East Central Railway X @secrail

Jawaharlal Nehru Aluminium Research Development and Design Centre
(An Autonomous Body under Ministry of Mines, Govt. of India)
Amravati Road, Wadi, Nagpur - 440 023.
www.jnarddc.gov.in (07104-220701) e-mail: purchasejnarddcnagpur@gmail.com

Director, JNARDDC, Nagpur, invites online bids from reputed firms for the following services/items. निदेशक, जिनर्सडिसेन्टर निविदा की आपूर्ति के लिए प्रतिष्ठित कंपनियों से ऑनलाइन प्रस्ताव आमंत्रित किया है।

Tender/ GeM Bid No.	Description of Equipments/ Work	Refundable EMD (₹)	Last Date of Tender Submission (18:00 Hrs.)	Date of Tender Opening (10:30 Hrs.)
GEM/2026/B/ 7937788	LPG Gas Cylinder Manifold System	87,000/-	10.09.2026 (18:00 Hrs.)	10.09.2026 (10:30 Hrs.)
GEM/2026/B/ 7935357	Sonicator for Molten Aluminium	1,20,000/-	09.09.2026 (18:00 Hrs.)	09.09.2026 (10:30 Hrs.)
29/JNARDDC/ S&P/2026-27/ E-25(I)	Empanelment of Gas agency for supplying L.P.G. Gas Commercial Cylinders 19KG to 47.5KG	Nil	05.09.2026 (18:00 Hrs.)	07.09.2026 (12:00 Hrs.)

The details are available in the tender document which will be available for download from our office website <https://www.jnarddc.gov.in> or <https://gem.gov.in/>

वरिष्ठ प्रशासनिक अधिकारी

PROCLAMATION REQUIRING THE APPEARANCE OF ACCUSED PERSON

See Section 84 BNSS

Whereas complaint has been made before me that accused **S K Yunus (Nazrana Trading Co.) Old Cotton Market Malkapur, Distt. Buldhana, Maharashtra** has committed (or is suspected to have committed) the offence in case registered vide **CC No.2530/17 U/S 138 NI Act, PS Mahendra Park, Delhi** and it has been returned to a warrant of arrest their upon issued that the said accused **S K Yunus** can not be found and whereas it has been shown to my satisfaction that the said **S K Yunus** has absconded (or is concealing himself to avoid the service of the said warrant). Proclamation is hereby made that the said accused **S K Yunus of CC No.2530/17 U/S 138 NI Act, PS Mahendra Park, Delhi** is required to appear before this court (or before me) to answer the complaint on or before the day of **02.11.2026 at 10:00 am.**

By Order,
Ms. Amardeep Kaur
Additional Chief Judicial Magistrate(North)
Room No.117
Robini Court, Delhi

DP/11473/NW/2026(Court Matter)

महाराष्ट्र शासन कार्यकारी अभियंता यांचे कार्यालय सार्वजनिक बांधकाम विभाग, सिव्हील लाईन्स वर्धा

ई-मेल: wardha.ee@mahapwd.gov.in दूरध्वनी क्र. 07152-299307

शुद्धीपत्रक

ई-निविदा सूचना क्रमांक 20/2026-27

कार्यकारी अभियंता, सार्वजनिक बांधकाम विभाग, वर्धा हे खालील वर्धा जिल्ह्यातील कामांकरिता महाराष्ट्र शासनाकडे योग्य त्या वर्गात पंजिबध्द असलेल्या कंत्राटदाराकडून "ब-२" निविदा प्रपत्रांमध्ये ई-निविदा आमंत्रित करीत आहे. करीता या आधी प्रकाशित झालेली ई-निविदा सूचना क्रमांक २०/२०२६-२७ मधील कामाचा सुधारीत तपशील खालीलप्रमाणे आहे.

अ. क्र.	व्या ऐवजी कामाचे नांव	कामाची अंदाजित किंमत	अ. क्र.	असे वाचावे कामाचे नांव	कामाची अंदाजित किंमत
1	Construction of Government Medical College of Capacity of 100 Students with attached 430 Bedded Hospital, Girls and Boys Hostel and Residential Quarters at Hinganghat, Wardha District Wardha	347.63 Cr	1	Construction of Government Medical College of Capacity of 100 Students with attached 430 Bedded Hospital, Girls and Boys Hostel and Residential Quarters at Hinganghat, Wardha District Wardha	362.00 Cr

निविदा प्रपत्राची किंमत व बयाना रक्कम निविदेमध्ये प्रकाशित केल्यानुसार निविदा प्रपत्राची माहिती व वेळापत्रक सार्वजनिक बांधकाम विभाग, वर्धा येथे सूचना फलकावर आहे, सर्व पात्र / इच्छुक निविदाधारकांनी ई निविदा पत्रक डाऊनलोड करण्यासाठी व निविदा प्रक्रियेत भाग घेण्यासाठी अति, शर्ती व सविस्तर माहिती www.mahatenders.gov.in या संकेतस्थळावर उपलब्ध राहील.

DGIPR2026-27/2492

कार्यकारी अभियंता सार्वजनिक बांधकाम विभाग वर्धा

नगर पंचायत कार्यालय, तिवसा ई- निविदा सूचना (दुसरी वेळ)

जा.क्र./नपति/सा.बां./१२५५/०२६ दिनांक : २४/०८/२०२६

" नगरपरिषदांना वैशिष्ट्यपूर्ण कामासाठी विशेष " या योजने अंतर्गत नमूद विकास कामे करणेबाबत नगर पंचायत, तिवसा ला सार्वजनिक बांधकाम विभागातील महाराष्ट्र शासनाकडे आवश्यक त्या वर्गात नोंदणीकृत, अनुभवी कंत्राटदाराकडून ई निविदा बी-१ द्वीलिफाफा पद्धतीने मागविण्यात येत आहे निविदेचा विस्तृत नमुना www.mahatenders.gov.in या संकेतस्थळावर दिनांक २५/०८/२०२६ पासून पहावयास मिळेल निविदेचा तपशील खालीलप्रमाणे.

ई - निविदा पद्धती तपशील

ई - निविदा प्रसिद्धी दिनांक	दिनांक २५/०८/२०२६
ई - निविदा विक्री दिनांक	दिनांक २५/०८/२०२६ ते दिनांक ०३/०९/२०२६ दुपारी ३.०० वाजेपर्यंत
ई - निविदा सादर करण्याची दिनांक	दिनांक २५/०८/२०२६ ते दिनांक ०३/०९/२०२६ दुपारी ३.०० वाजेपर्यंत
ई- निविदा उडण्याची दिनांक (तांत्रिक)	दिनांक ०४/०९/२०२६ दुपारी २.०० वाजता (शक्य झाल्यास)

टीप : उपरोक्त कामाच्या अटी व शर्ती नगर पंचायत कार्यालय तसेच www.mahatenders.gov.in या संकेतस्थळावर दिनांक २५/०८/२०२६ पासून पहावयास मिळेल. सदर निविदेबाबत काही अडचण किंवा शंका असल्यास दूरध्वनी क्रमांक ०७२२५/२५२६७७ वर संपर्क साधावा.

स्वा/-
(शिवदास मुसळे)
मुख्याधिकारी
नगरपंचायत, तिवसा

MAHAGENCO
Maharashtra State Power Generation Co. Ltd.

NOTICE – SRM-33

Following Tenders are published on <https://eprocurement.mahagenco.in>

Sr. No	E-Tender No.	Subject	EMD/ Estimated Value
1	210MW/CIVIL /T-249 /RFX-3000071202	Work of painting & Miscellaneous works in Pragatik School in Premises of K.T.P.S Colony Koradi	Rs. 12,015.00 Rs. 851,472.92
2	660MW/EMT/T-250/ RFX-3000071325	Replacement and rewiring of hopper heaters of ESP Unit-10 at 3X660 MW, KTPS, Koradi.	Rs. 10,780.00 Rs. 728,028.00
3	660MW/CHP/T-251/ RFX-3000070964	Procurement of Wobbler Feeder Spares in Coal Handling Plant of 3x660 MW, KTPS, Koradi.	Rs. 16,051.04 Rs. 1,255,104.20
4	660MW/AHP/T-252/ RFX-3000071289	Procurement of Ash Slurry Sump Trough Plug Gate Valve (Motorized) required at Ash Handling Plant, 3x660MW, Koradi TPS through open tender.	Rs. 29,000.00 Rs. 2,550,000.00
5	660MW/WTP/T-253/ RFX-3000071290	Work contract for dosing of cooling water treatment chemicals at 3 x 660 MW KTPS Koradi.	Rs. 37,082.00 Rs. 3,358,224.84
6	660MW/BM /T-254/ RFX-3000071400	Procurement of Gear pumps for hydraulic loading system of Coal Mill Unit - 8, 9 & 10 at 3x660 MW KTPS, Koradi.	Rs.15,650.00 Rs. 1,215,000.00
7	660MW/C&I /T-255/ RFX-3000071405	Supply of Smart Electropneumatic Positioner at 3x660MW, KTPS, Koradi	Rs. 25,377.20 Rs. 2,187,720.00
8	660MW/CIVIL/T-256/ RFX-3000071374	Work of Cleaning & De-silting of various Nallah surrounding to Thermal Power Station Koradi at 3x660MW, KTPS, Koradi.	Rs. 71,332.64 Rs. 6,783,264.00
9	210MW/ODP/T-257/ RFX-3000071432	Biennial contract for maintenance of ash slurry disposal lines of Unit-6 up to Booster Pump House for KTPS, Koradi.	Rs. 47,459.00 Rs. 4,395,862.72
10	660MW/C&I /T-258/ RFX-3000071468	Work of upgradation of Pneumatic Valve Operation at ESP area of Unit10 at 3X660MW, KTPS, Koradi.	Rs. 29,410.00 Rs. 2,591,000.00
11	660MW/C&I /T-259/ RFX-3000071526	Work contract for Shifting and commissioning (Removal, Relocation and Remote Trials) of Local control panels of ESP Dry Ash Evacuation System at Unit -10, KTPS, Koradi.	Rs. 13,410.50 Rs. 991,050.00
12	660MW/BM/T-260/ RFX-3000071399	Procurement of Seal rings, spiral wound gasket & Glands of various sizes at 3 X 660MW Units at KTPS, Koradi	Rs. 11,718.47 Rs. 821,847.28
13	660MW/CHP/T-261/ RFX-3000071491	Work of providing and sealing of coal loaded trucks from Singori & Bhanegaon mines of WCL with metal & Plastic Security seals in 3 x 660 MW CHP area KTPS, Koradi	Rs. 23,500.00 Rs. 2,000,000.00

VENDORS ARE REQUESTED TO REGISTER THEIR FIRMS FOR e-TENDERING.

FOR MORE DETAILS LOG ON TO WEBSITE.

FOR ANY QUERIES CONTACT: EXECUTIVE ENGINEER (PURCHASE), KTPS, KORADI, NAGPUR.

MOBILE NO.: +91-8411958622,

E-MAIL ID: espurchasekoradi@mahagenco.in

---SD---
CHIEF ENGINEER (O&M)
MAHAGENCO, KTPS, KORADI